

## Commercial Truck GAP Program



#### Purchasing a truck or trailer?

#### Reduce you financial exposure!

When you finance a truck or trailer, its value will depreciate over time. If the unit is stolen or destroyed, you could be left owing a substantial amount of money. You need protection against the "GAP" - the difference between the actual cash value covered by your insurance company and the balance you owe.

## **Light Trucks**

• Gross Vehicle Weight (GVW) Light Trucks are defined as a Commerical Truck with a GVW of up

to 15,000 pounds.

#### • Benefits are paid up to \$50,000 The amount paid on any one claim

shall not exceed \$50,000 in total.

#### Lending to Value

This program covers Light Trucks up to 150% of MSRP or NADA Truck Retail value.

# • Protection for the Term of the Loan or Lease

The length of coverage on Loans or Leases for Light Trucks is up to 84 months.

See contract for specific Terms and Conditions.

### Heavy Trucks

• Gross Vehicle Weight (GVW) Light Trucks are defined as a Commerical Truck with a GVW of up to 15,000 pounds, not to exceed 80,000 GVW.

#### • Benefits are paid up to \$50,000 The amount paid on any one claim shall not exceed \$50,000 in total.

#### • Lending to Value

This program covers Light Trucks up to 115% of MSRP or NADA Truck Retail value.

• Protection for the Term of the Loan or Lease

The length of coverage on Loans or Leases for Light Trucks is up to 72 months.

Additional info and plan prices are available from your dealer.



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